

1. **According to the article, "Stealing Cash with a Smile":**
 - a. In any medical office, payment arrives in four ways.
 - b. At the end of the day, at least three people double-checked that every patient's visit had been recorded properly.
 - c. Charlie, a well-liked employee, had started out at WMA as a low-level clerk.
 - d. Despite some telltale signs in Charlie's behavior, his fraud lasted a considerable length of time before it was discovered.

2. **According to the article, "Stealing Cash with a Smile":**
 - a. If Charlie knew he would be out, he would argue against having someone else act as the bank courier, claiming he would handle it upon his return.
 - b. WMA's accounting sufficiently reconciled the bank statements against internal records.
 - c. A WMA-employed courier would collect the envelopes twice every day – in the morning and evening – and take the proceeds back to the main office.
 - d. At first blush, WMA's procedures appeared insecure.

3. **According to "Examination 'Bad Words' ":**
 - a. In the United States, defamation is a community-based, criminal tort law cause of action that seldom varies in different jurisdictions.
 - b. A few jurisdictions recognize an accountant-client privilege, which might protect certain communications made by an accountant to his or her client.
 - c. There's generally an investigator's privilege.
 - d. Public figures, such as well-known actors/ actresses, coaches, politicians, etc., have a much lower threshold to prove a case of defamation.

4. **According to "Examination 'Bad Words,' " if you must speak directly about fraud or other potential criminal acts, use phrases such as:**
 - a. "The fraud began in the accounting department."
 - b. "It has been alleged that John committed fraud."
 - c. "Jane played a role in the theft."
 - d. "Stan embezzled money."

5. **According to "The Fraud-Terror Link":**
 - a. The mortgage industry isn't becoming more aware of the involvement of terrorist organizations.
 - b. Prosecutions of frauds against financial institutions dropped 57 percent from 2000 to 2007.
 - c. A critical lack of awareness about terrorists' links to fraud schemes is undermining the fight against terrorism.
 - d. The FBI increased its criminal investigative work force after the 9/11 attacks.

6. **According to "The Fraud-Terror Link," charities represent a perfect cover for collecting large amounts of money for terrorist activities.**
 - a. true
 - b. false

7. **According to "FCPA Instills Fear":**
 - a. Monsanto gives its anti-corruption training to all employees but not third parties.
 - b. Anti-corruption training should stress the importance of FCPA compliance to the company's culture, reputation, and ethical standards.
 - c. Most employees know about the potential consequences of the FCPA.
 - d. Faro Technologies' Chinese subsidiary made improper payments to government officials between 2002 and 2005.

8. **According to "FCPA Instills Fear," subsidiary leadership and employees must be trained to reinforce knowledge around anti-corruption, the company's policies and procedures, and to enhance tone at the top.**
 - a. true
 - b. false

9. **According to the interview article with Irving H. Picard, he said:**
 - a. "It's relatively easy to fix a specific dollar amount at this time, even though many individuals received fictitious profits."
 - b. "To date, we have only brought 16 actions seeking to recover approximately \$21.7 billion."
 - c. "Under the Bankruptcy Code, we must bring our actions seeking to recover payments made by BLMIS within 180 days of the commencement of the proceeding."
 - d. "The money in/money out methodology is the approach that has generally been used in resolving claims in Ponzi scheme cases, going back to the fraud perpetrated by Charles Ponzi."

10. **According to the interview article with Irving H. Picard, he said:**
 - a. "To date, we have recovered over \$320 million of preferential transfers."
 - b. "Mr. and Mrs. Madoff didn't forfeit all of the personal assets to the United States, so some of them are available for me to sell."
 - c. "I am motivated to do what I believe is the right thing for the victims who have lost money and recover as much as possible for them."
 - d. "The BLMIS liquidation is civil and criminal in nature."

Circle the correct answers and mail to the ACFE with four other completed quizzes published within the last 24 months and the CPE Quiz Payment Form (see next page).

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