

**1. According to the article, "To Catch a Thief":**

- a. In many cash-theft cases it's very difficult to detect the fraud when the theft is a result of unrecorded transactions.
- b. The proof-of-cash method won't isolate and identify specific unrecorded transactions.
- c. Even if someone has the ability to initiate, record, and reconcile cash transaction, there's really not a serious failure to properly segregate duties.
- d. A shipping clerk in the back of the warehouse is very likely to have the ability to conceal this type of fraud.

**2. According to the case history in the article, "To Catch a Thief":**

- a. Russell, who is in his late 20s, has a sales background.
- b. On the surface, nothing appears OK.
- c. Tammie recently received an anonymous tip that Russell has some personal finance difficulties.
- d. Russell uses a customized, computerized accounting system.

**3. According to the case history in the article, "Rescuing the Company," Bob:**

- a. was able to make false disbursements of cash totaling approximately US\$250,000 over two years because this branch firm didn't have an internal auditing department.
- b. stole from the petty cash drawer because he thought it was too risky to embezzle cash directly from the branch firm's bank accounts.
- c. wasn't too certain he wouldn't get caught because he didn't have full control.
- d. found it very difficult to manipulate the payments of consulting fees, project expenses, and travel and entertainment expenses.

**4. According to the case history in the article, "Rescuing the Company":**

- a. Bob acted calm and cool when he was asked about expenditures.
- b. In the first year of his fraud, Bob embezzled \$1.2 million.
- c. Bob also visited the accounting filing rooms after working hours or on the weekends and destroyed his fraud trail by removing all suspicious supporting documentation.
- d. Bob was never upset at the staff meetings when the accounting department raised questions about certain expenditures.

**5. According to the article, "Cyber Psycho":**

- a. Robert Friedman grew up with two sisters in an unstable home.
- b. All of Connie's family members abandoned her except for her two brothers.
- c. Robert finally decided to report the events. He went to an FBI office with his father and filled out a complaint form.
- d. Robert never hired a private detective.

**6. According to the article, "Cyber Psycho," Robert's civil lawsuit against Connie was not successful.**

- a. true
- b. false

**7. According to the article, "Promises Kept":**

- a. The ACFE has found since 2002 that employee education is the most effective fraud detection technique.
- b. To maximize the benefits of a hot line, direct the provider to deliver the incident reports to somebody below the reach of senior management.
- c. The ACFE's 2010 Report to the Nations reports that just 37.3 percent of tips come from employees.
- d. One of the best things about surprise audits is they don't need to be performed consistently, or across whole systems, to be powerful deterrents.

**8. According to the article, "Promises Kept," courts that have considered if employees have an expectation of privacy in voice mails and e-mails have focused on whether an employer had a written policy on the subject.**

- a. true
- b. false

**9. According to the interview article with Russell G. Smith, he said:**

- a. "In legal practice, I specialized in courtroom cases."
- b. "As we all know, the enduring drivers of fraud remain fairly constant over time: greed, the desire to maintain a lifestyle, the need to feed a gambling problem, or to shore up a failing business."
- c. "The chances of Australia achieving a single, uniform fraud act, such as exists in the United Kingdom are quite good."
- d. "Hard evidence and actual case studies about the relationship between financial crime and terrorism are quite easy to find."

**10. According to the interview article with Russell G. Smith, he said:**

- a. "In Australia, instances of abuse of alternative remittance systems and the misuse of nonprofit entities are quite bountiful."
- b. "There's plenty of evidence of criminals reverting to the cash economy to transfer value in order to ensure that transactions are not recorded by banks or are able to be detected during border crossings."
- c. "The global anti-money laundering regime has greatly enhanced the prominence and importance of transaction monitoring by regulators."
- d. "Unlike the United States, organized crime is infiltrating many aspects of society."

Circle the correct answers and mail to the ACFE with four other completed quizzes published within the last 24 months and the CPE Quiz Payment Form (see next page).

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