

1. According to the article, "Beyond the Fraud Triangle":

- a. The significance of the fraud triangle in understanding motivation is most evident in SAS 86.
- b. Very little of the current understanding of why perpetrators commit fraud is grounded in the fraud triangle.
- c. David Cressey was a masters' student of Edward Sutherland in the 1950s.
- d. Since the 1950s, professionals and academics have offered important insights that have gone beyond the fraud triangle.

2. According to the article, "Beyond the Fraud Triangle":

- a. A fraud examiner can always observe "pressure."
- b. Sutherland indicated that morally acceptable rationalization is necessary before the crime takes place.
- c. Violations of ethics, trust and responsibility are at the heart of fraudulent activities.
- d. The common fraudster is usually depicted as a perpetual offender, poorly educated and not in a position of responsibility.

3. According to the interview with Prof. John C. Coffee, he said:

- a. "Securities regulation is based on the concept of full disclosure."
- b. "Insider trading is a crime of passion."
- c. "In the securities industry, we are dealing with people who are not uniquely good at calculating costs and benefits."
- d. "The behavior of white-collar offenders does not change as anti-fraud laws are enforced."

4. According to the interview with Prof. John C. Coffee, he said:

- a. "Rathbone IV and similar proposals for higher capital adequacy standards for banks will not need consensus support to become effective."
- b. "The U.S. political climate is today more polarized than at any time in my lifetime."
- c. "Traditionally, most issues of securities regularly were analyzed on a partisan basis."
- d. "I do think that Dodd-Frank is being strongly implemented."

5. According to "Returning to Where it All Began," keynoter Lanny Breuer:

- a. Focused on three areas that the Criminal Division tackles.
- b. Said that the ACFE attendees and he have something in common in moving forward: "You care about rooting out, and preventing, financial fraud."
- c. Offered attendees two suggestions: continue anti-fraud training and submit their résumés to the Criminal Division.
- d. Said that the Criminal Division is working with the United Nations.

6. According to "Returning to Where it All Began," keynoter Howard Schilit said, "Everyone in this room — if you had just taken a basic accounting class — would have been able to spot the fraud in Enron months and perhaps years before it was revealed."

- a. True.
- b. False.

7. According to "The GRC Toolbox":

- a. Because of two financial mega-crises in one decade, fraud is definitely seen as a lethal threat to the global financial system and the welfare of every nation's citizens.
- b. Forrester Research predicted that spending on GRC software, consulting and related services is slowing and will modulate.
- c. Pam Rogers said CFEs can help generate support for fraud mitigation efforts by becoming members of their organizations' risk committees.
- d. The Marsh/RIMS survey reported that 72 percent of the C-suite respondents said they want to see risk managers integrate deeper with operations.

8. According to "The GRC Toolbox":

- a. "CFEs also can contribute to fraud detection and prevention by facilitating discussions on fraud risk," said Jason Lelio.
- b. "Few companies think they will be able to control fraud," said Jason Lelio.
- c. Because fraud claims are predictable, Pam Rogers said, fraud losses generally are reserved for the balance sheet.
- d. Norman Marks recommends that CFEs seeking software for GRC tasks should buy their own copies even if their organizations already have existing applications.

9. According to "Breaking Breach Secrecy":

- a. All data breaches result in identity theft.
- b. Data breaches can be classified by internal and external causes or negligence by a related third party.
- c. According to the Identity Theft Resource Center, fewer companies are revealing that they have had a data breach.
- d. According to the Identity Theft Resource Center, it is certain that its Breach List does not underreport the problem.

10. According to "Breaking Breach Secrecy," the security breach problem is gaining speed every day with no end in sight.

- a. True.
- b. False.