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1. According to the article, "Stepping up, standing out," ACFE President and CEO Bruce Dorris, J.D., CFE, CPA, said:
 - A. "Fraud examiners around the globe are uniting in a common cause: preventing and deterring fraud in every sector."
 - B. "Organizational executives should no longer pit ethics versus profits. Doing the right thing shouldn't be a question of situational ethics."
 - C. "Companies must assume that their data will be breached."
 - D. "Where were you in your career ... when you first thought to yourself, 'This is it. This is what I really want to do, and I can't imagine doing anything else?'"
2. According to the article, "Stepping up, standing out," key-noter Bill Browder said:
 - A. "I won't rest until I find justice for Sergei Magnitsky."
 - B. "Sergei was murdered because he was my lawyer. If he hadn't worked for me, he would still be alive today."
 - C. "Russian oligarchs have been out to discredit me for years."
 - D. "Fifteen governments around the world have passed their versions of the Magnitsky Act."
3. According to the article, "Transforming corporate cultures by placing CFEs in top echelons," Bethmara Kessler, CFE, said:
 - A. "Unfortunately, many organizations chant tone-at-the-top principles but don't exhibit them in their behavior."
 - B. "One of the ideal situations is for an organizational CFO to become a CFE."
 - C. "So many businesses want to emphasize fraud deterrence, but they're pressured by stakeholders to concentrate too much on quarterly reports."
 - D. "I think there's an opportunity for CFEs to actually become bigger power brokers and players in organizations."
4. According to the article, "Transforming corporate cultures by placing CFEs in top echelons," Eric R. Feldman, CFE, said, "The weakest link that we see in doing assessments of corporate ethics and compliance is their ability to conduct credible professional investigations."
 - A. True.
 - B. False.
5. According to the article, "An interview with Tyler Shultz," Shultz:
 - A. Had a well-conceived strategy on how to blow the whistle on Theranos.
 - B. Eventually came to find that Theranos was making false claims about the technology and its ability to devise blood tests that only needed very small amounts of blood.
 - C. Contacted law enforcement shortly after Theranos fired him for insubordination.
 - D. Has filed a civil lawsuit against Elizabeth Holmes.
6. According to the article, "An interview with Tyler Shultz," Shultz said, "It wasn't until I saw the word 'whistleblower' literally written in the newspaper that I even thought about the word."
 - A. True.
 - B. False.
7. According to the article, "Don't miss opportunities to help organizations during fraud aftershocks":
 - A. With careful planning and an ongoing commitment to fraud prevention and deterrence, organizations can survive and thrive in the aftermath of fraud.
 - B. Janet McHard, CFE, CPA, CFF, finds that companies don't rely enough on their external auditors.
 - C. Brian Webster, CFE, CPA, CFF, said most of the companies he counsels heed his advice to incorporate needed controls.
 - D. Divayo survived its fraud debacle, began a fraud risk management program and is thriving.
8. According to the article, "Don't miss opportunities to help organizations during fraud aftershocks," Janet McHard, CFE, CPA, CFF, said:
 - A. "Most organizations finally justify that they need to spend money on fraud prevention."
 - B. "It's been my experience that companies generally don't believe that they will be victims of fraud."
 - C. "I counsel my clients to watch fraud films, such as 'The Big Short,' 'The Wizard of Lies,' 'Chasing Madoff' and 'Enron: The Smartest Men in the Room,' to familiarize themselves with basic fraud principles."
 - D. "My mission is to educate clients long before they find that devastating fraud, but I'm there for them in the aftermath."
9. According to the article, "Teaming with anti-fraud pros of many stripes," in the Bankrate Inc. case:
 - A. CFO DiMaria had lied to his CEO, the board of directors, the internal and external auditors and everyone else with an interest in the company's financial performance.
 - B. CEO DiMaria was in on the fraud from the beginning and ordered CFO DiMaria to fudge the figures.
 - C. All top C-suiters succumbed to vendor bribes.
 - D. The SEC fined the company \$16 million, but all executives escaped prison sentences.



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10. "CFEs don't have crystal balls or X-ray vision. We can't look at a business and know for sure whether its leaders or anyone else will fall prey to corruption," says Jonathan Turner, CFE.

- A. True.
- B. False.

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misappropriation. Indeed, there's a reason that the auditor at the policing organization I once worked at would've expected me to be concerned about inventory, equipment and supplies from a fraud risk perspective. However, some organizations — maybe yours — collect and store information that is arguably more valuable than any tangible asset.

Remember, it's not just VCRs they're after anymore. ■ **FM**

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Memorial Scholarship. Applicants must meet these requirements to be eligible:

- Undergraduate students must be enrolled for nine semester hours (or equivalent) per term.
- Graduate students must be enrolled for six semester hours (or equivalent) per term.
- All must be currently enrolled at an accredited, four-year college or university with enrollment through the 2020-2021 academic year.
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- Provide official transcript(s) showing all completed college or university courses.
- Submit two recommendation forms on behalf of the applicant.

The ACFE Foundation prefers at least one recommendation from a CFE. Additional recommendations may be from a professor or from an individual who might be familiar with a candidate's fraud-related education, interests, goals and anti-fraud career path. For more information about the Ritchie-Jennings Memorial Scholarship Program, visit ACFE.com/scholarship.

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