

CPE QUIZ

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1. According to the article, "The perilous job of telling the truth," what is a hallmark of Jeff German's reputation as an investigative journalist?
 - A. Being a favorite among corrupt politicians.
 - B. Smooth-talking people into giving him information.
 - C. Starting fights with dangerous people.
 - D. Tenacity for bringing unethical behavior into the light.
2. According to the article, "The perilous job of telling the truth," journalists may face threats to their reputations and livelihoods when they write about people with power and influence.
 - A. True.
 - B. False.
3. According to the article, "The perilous job of telling the truth," what was a key component of the Ponzi scheme that bilked more than 900 members of the Church of Latter-day Saints out of \$500 million?
 - A. Most of the victims were wealthy investors.
 - B. Matt Beasley threatened church members with violence to invest.
 - C. Matt Beasley advertised the investment with a convincing website.
 - D. People trusted their fellow churchgoers who told them to invest.
4. According to the article, "Deconstructing academic fraud," what was psychologist Diederik Stapel convicted of that caused him to be dismissed from Tilburg University?
 - A. Selling fake degrees to his students.
 - B. Fabricating data and falsifying studies that never took place.
 - C. Operating a diploma mill.
 - D. Purchasing a fake degree.
5. According to the article, "Deconstructing academic fraud," what is one incentive for academics to commit research misconduct?
 - A. They want to attract attention in the media.
 - B. Universities are quick to terminate professors.
 - C. There aren't many protections of tenure for faculty.
 - D. Lack of appropriate deterrence.
6. According to the article, "Deconstructing academic fraud," what would help decrease academic fraud?
 - A. Criminally prosecuting high-profile cases only.
 - B. Making punishments less severe.
 - C. Incentivizing more accurate and calibrated claims in research and less hype and exaggeration.
 - D. Only publishing things known to be 100% true.
7. According to the article, "SEC's increasing scrutiny trend bodes well for anti-fraud professionals," what did SEC Chair Gary Gensler prioritize?
 - A. Enforcement of Special Purpose Acquisition Companies and cybersecurity, ESG and crypto-assets.
 - B. Being popular.
 - C. Having fewer disclosures that might make the U.S. less competitive globally.
 - D. Having less "vaguely worded rules."
8. According to the article, "SEC's increasing scrutiny trend bodes well for anti-fraud professionals," what was one of the general trends in Accounting and Auditing Enforcement Releases (AAERs) from 2021 to 2023?
 - A. There were significant increases in restatement-related AAERs.
 - B. The number of AAERs involving CPAs decreased substantially.
 - C. There was a stark increase in the proportion of AAERs that mentioned financial statement fraud.
 - D. There was a significant decrease in AAERs related to internal control weaknesses.
9. According to the article, "Stand by for guidance," the failure to prevent fraud offense is a strict liability offense.
 - A. True.
 - B. False.
10. According to the article, "Stand by for guidance," what is the defense that organizations can use if they're accused of fraud?
 - A. Lack of intent.
 - B. Reasonable procedures.
 - C. Good faith.
 - D. Insufficient evidence.



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